

Yiyang Shao

Wuhan, 430073, China

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EDUCATION

Institute of Carbon Neutrality, Peking University, Beijing

2026-2031 (Expected)

Ph.D. Student, *Carbon Neutrality Systems Science and Governance (Applied Economics)*

School of Finance, Zhongnan University of Economics and Law, Wuhan

2022-2026

B.A. Economics, *Financial Engineering*

RESEARCH EXPERIENCE

School of Economics, Huazhong University of Science and Technology

Wuhan

Research Assistant, advisor: Prof. Dongmin Kong

2025

Research Topic: Corporate Finance, Environmental Economics

RESEARCH INTERESTS

Corporate Finance; Environmental Economics; Political Economics; Asset Pricing

WORKING PAPER

[Chilling Effect of Strengthened Rule of Law: Environmental Court and Entrepreneurship](#)

2025, Joint with Dongming Kong and Hongyu Pan

- Under Review at *Journal of Business Ethics*
- CEAf 2025

[The Impact of News Media Sentiment on Markets: Industry-Specific Responses and Temporal Dynamics](#)

2025, Joint with Yonghao Xu and Yuankai Tao

- The Brandes Prize (UC San Diego) Second Round Finalist 2025

Emotional Rigidity in Diplomatic Discourse: Diplomatic Statements and Financial Markets

2025, Joint with Yonghao Xu

From Stated Intentions to Actual Use: Cash Management and IPO Proceeds in China

2026, Joint with Yonghao Xu

PUBLICATION

Learning Optimal Multimodal Information Bottleneck Representations

Joint with Qilong Wu

International Conference on Machine Learning (ICML), 2025.

Projections

Environmental Judicial Reform and Air Quality Improvement

2024 ~ 2025

Accepted to Camphor Industry Economics Forum

Mathematical Contest in Modeling (MCM/ICM) Meritorious Winner

2024

ICBC Cup National Fintech Innovation Competition National Top 100 Team

2024

SPONSORSHIP & AWARDS

National Scholarship (Ministry of Education, China)

2024 ~ 2025

Zhou Jun Scholarship (at Zhongnan University of Economics and Law)

2025 Spring Semester

SKILLS

English Proficiency: **IELTS 7(6)**; capable of working in English

Technical Skills: Proficient in **Wind**, and **CSMAR** databases

Programming & AI: Skilled in **Python** and **Stata**; experienced in **machine learning**, **deep learning**, **vibe coding**